

Amova Diversified Funds.

The Amova Diversified Funds are designed to provide investors with a carefully constructed mix of diversified sectors and underlying assets in a manner that aims to optimise risk-adjusted returns for different investment objectives.

Our Approach

Using the strong building blocks of Amova's managed funds, we've constructed four diversified funds which invest in domestic and international assets. We take a medium to long-term approach to investing, building diversified portfolios to create value for our clients over a minimum two-to-seven-year period.

Our diversified funds are made up of our own single sector funds, each actively managed by sector specialists.

An allowable investment range around the 'neutral' SAA enables us to tilt the portfolio at different points in the market cycle depending on our view at the time.



Alan Clarke
Portfolio Manager

Diversified Funds &
External Managers

In every asset class, and within the funds/portfolios we manage, we prefer the following characteristics:

Quality: we favour high quality assets, for example we do not invest in 'junk' or non-investment grade bonds.

Liquidity: liquidity is an important feature of any investment decision, and we want our clients to understand that if they want or need their monies returned to them this can be easily and quickly arranged.

Simplicity: we favour the most straight forward approach available to help our clients achieve their investment goal.

Asset classes within our Diversified Funds

INCOME ASSETS	Produce reliable and stable returns with lower volatility and, therefore, lower capacity for long-term capital growth.
NZ Cash and Fixed Income	The NZ team applies a low-risk approach in the cash and fixed income sectors, reflecting the conservative nature of fixed income assets. The Amova funds in this category include NZ Bond Fund, NZ Cash Fund and NZ Corporate Bond Fund.
Global Bonds	Goldman Sachs Asset Management (GSAM) has been selected as our Global Bond manager. GSAM's fixed income investment philosophy is founded upon the belief that consistent long-term positive excess returns can be generated by employing the broadest possible array of investment opportunities, combined with disciplined and detailed portfolio risk management.
GROWTH ASSETS	Typically have a higher level of volatility and, over time, have a great capacity to increase in value.
Domestic Equities	The NZ team applies a combination of in-house fundamental research with external inputs and aims to deliver out-performance through active management. The Amova funds in this category include the Core Equity Fund, Concentrated Equity Fund and Property Fund.
Global Equities	Our global equity strategy is a multi-manager approach, which we believe is a prudent way to optimise risk-adjusted returns. This approach places equal emphasis on qualitative and quantitative aspects of manager analysis and portfolio construction. The underlying global equity managers are; JPM Asset Management, Royal London Asset Management, Amova Asset Management - Europe WCM Investment Management. This strategy aims to be diverse across sectors, regions, and investment styles to deliver consistent returns over the long-term.
Property	We consider property a 'growth' asset and while it has many traits and characteristics in common with listed equities, it typically has a different return profile and provides diversification to listed equities. We believe our Diversified Funds will benefit from an allocation to Property over the full market cycle.

Which fund is right for you?

Amova Conservative Fund

For those looking to preserve capital in real terms, with lower levels of volatility, whilst achieving a return superior to NZ bank deposit rates. This fund aims to minimise negative returns in any year by having a high exposure to income assets. The minimum suggested investment timeframe is 3 years.

Amova Balanced Fund

For those looking for modest real growth in capital value over the long-term, whilst minimising potential losses. This investment strategy aims to capture potential growth by being overweight growth assets while still providing downside protection through modest exposure to income assets. This fund has a medium volatility profile, with a suggested minimum investment timeframe of 5 years.

Amova Growth Fund

For those with a longer time horizon looking for high real growth and willing to accept higher volatility. This fund has greater exposure to growth assets with minimum downside protection from income assets. The Growth Fund has a minimum suggested investment timeframe of 7 years.

Amova High Growth Fund*

For those with a longer time horizon looking for high real growth and willing to accept higher volatility compared to growth funds. This fund is predominantly exposed to growth assets with very little downside protection from income assets. The High Growth Fund has a minimum suggested investment timeframe of 9 years.

*Please note: the Amova High Growth Fund is only available to invest in through the GoalsGetter KiwiSaver Scheme.

For more information

Visit us <https://www.goalsgetter.co.nz/our-managed-funds> Email us nzdistribution@amova-am.com Call us 0800 303 308

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